

# **Cavan Ventures Inc.**

Suite 579-1917 West 4th Ave.

Vancouver, B.C.

V6J 1M7

Tel: (604) 628-5878; Fax: (604) 608-4935

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**TSX Venture Symbol: CVN**

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## **Cavan Ventures Inc. Decides Not to Pursue Joint Venture with Zhangjiajie XiangTie Mining Ltd.**

On June 24, 2008, Cavan Ventures Inc. (the “Company”) issued a News Release announcing the Company had entered into a Memorandum of Understanding with Zhangjiajie XiangTie Mining Ltd. to explore China’s Qingfeng Creek Iron Ore Mine (the “Iron Ore Property”).

The Company wishes to announce the parties were not able to agree on an economic arrangement that met each party’s strategic goals, and as a result, the Company will no longer be pursuing a Joint Venture with Zhangjiajie XiangTie Mining Ltd. to explore the Iron Ore Property.

The Company remains committed to its goal of building a strong portfolio of mineral properties with excellent potential for production, and it will continue to pursue strategic alliances in China and North and South America.

Cavan Ventures Inc. is a public mining exploration company based in Vancouver, British Columbia trading on the TSX Venture Exchange under the symbol CVN. For further information, please view the Company’s website at [www.cavanventures.com](http://www.cavanventures.com) or call 604-628-5875.

On behalf of the Board of Directors,  
**CAVAN VENTURES INC.**

*“Ming Chiang”*

Ming Chiang, President & CEO  
604-763-7748 (cell) or 604-628-5878 (office)  
Email: [ming@cavanventures.com](mailto:ming@cavanventures.com)  
Website: [www.cavanventures.com](http://www.cavanventures.com)