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CAVAN ANNOUNCES CLOSING OF FLOW-THROUGH PRIVATE PLACEMENT

October 15, 2014, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) (“Cavan” or the “Company”) announces that, further to its news releases dated July 10, 2014 and August 27, 2014, the Company has completed its non-brokered private placement of 1,348,500 flow-through units (the “Units”) at a price of \$0.05 per Unit for gross proceeds of \$67,425 (the “Offering”).

Each Unit is comprised of one flow-through common share in the capital of the Company (a “Share”) and one non-flow-through share purchase warrant of the Company (a “Warrant”). Each Warrant will entitle the holder to purchase one non-flow-through common share in the capital of the Company (a “Warrant Share”) at an exercise price of \$0.075 per Warrant Share until April 15, 2016.

All securities issued pursuant to the Offering are subject to a hold period expiring on February 16, 2015.

The Company did not pay finders' fees or issue finders' warrants with respect to the Offering.

The proceeds from the Offering will be used for advancing its Canadian mineral projects.

Cavan Venture’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventuresinc.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.