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## CAVAN ANNOUNCES LOAN AGREEMENT

*October 30, 2012 VANCOUVER, B.C.* – Cavan Ventures Inc. (“Cavan” or the “Company”) (CVN-TSX:V) is pleased to announce that it has entered into a loan agreement (the "Agreement") with an arm's length lender to borrow an aggregate of \$100,000 (the “Loan”). The Loan bears an interest rate of 10% per annum, calculated semi-monthly and is due and payable on or before January 31, 2013.

Pursuant to the Agreement, and as additional consideration for the Loan, the Company will issue 400,000 common shares (the "Shares") in the capital of the Company to the lender at a deemed value of \$0.025 per Share. The Shares will be subject to a four month hold period.

The proceeds of the loan will be used for general working capital.

The Agreement and the transactions contemplated therein are subject to TSX Venture Exchange approval.

Cavan's mission is to identify, acquire, and advance high potential base and precious metal prospects. For more information visit the website at [www.cavanventures.com](http://www.cavanventures.com).

### ON BEHALF OF THE BOARD

Peter P. Swistak, President

*For further information contact:*

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*