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CAVAN ANNOUNCES FINANCING

November 30, 2012, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) (“Cavan” or the “Company”) announces that it has arranged a non-brokered private placement of up to 14,285,714 flow-through units (the "Units") at a price of \$0.035 per Unit for aggregate gross proceeds of up to \$500,000 (the "Offering"). Each Unit will be comprised of one flow-through common share (a "Share") and one-half non-flow-through share purchase warrant of the Company (a "Warrant"). Each whole Warrant will entitle the holder to purchase one Share of the Company (a "Warrant Share") for a period of 24 months from the closing date at an exercise price of \$0.10 per Warrant Share.

The Company may, in its sole discretion, pay a finders' fee to agents of the Company consisting of: (i) a cash fee in an amount of up to 10% of the proceeds raised by such finder as part of this Offering, and (ii) a number of finder's warrants entitling the holder thereof to purchase Shares of the Company ("Finder's Warrant") , to a maximum number equal to 10% of the number of Units placed through the finder as part of this Offering.

The proceeds raised will be used for allowable exploration expenditures with respect to the Company's Canadian mineral projects.

The Offering is subject to the approval of the TSX Venture Exchange.

Cavan Ventures Inc. is a junior exploration company actively seeking mineral opportunities for the benefit of all its stakeholders. For further information please visit us at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.