

# CAVAN VENTURES INC.



**TSX Venture Symbol: CVN** [www.cavanventures.com](http://www.cavanventures.com)  
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**FOR IMMEDIATE RELEASE**

***November 16, 2011, Vancouver, British Columbia***

## **CAVAN VENTURES SIGNS AGREEMENT TO ACQUIRE PYTHONGA LAKE RARE EARTH PROPERTY**

**VANCOUVER, BRITISH COLUMBIA -- [Cavan Ventures Inc.](http://www.cavanventures.com) ("Cavan" or the "Company") (TSX VENTURE EXCHANGE: CVN)** is pleased to announce that it has entered into a Mining Option Agreement (the "**Agreement**") with Investissements Horizon Inc. ("**IHI**"). The Agreement grants Cavan a 25-month two-stage option to earn a 100% undivided interest in the Pythonga Lake Rare Earth Property (the "**Property**") located in the Province of Québec.

The first stage of the option for a 70% interest in the Property (the "**First Option**") may be exercised by Cavan upon the issuance of 200,000 of its common shares in favour of IHI, the making of a cash payment of \$27,500 to IHI and by incurring expenditures in respect of the Property totaling \$500,000 (the "**Expenditures**"). The first \$225,000 of the Expenditures must be incurred on the Property by the 12 month anniversary of the effective date of the Agreement. The final \$275,000 of the Expenditures must be incurred on the Property by the 24 month anniversary of the effective date of the Agreement.

Cavan may exercise the second stage of the option on the Property to obtain the remaining 30% interest (the "**Second Option**") by issuing 2,500,000 of its common shares to IHI by the 25 month anniversary of the effective date and by making a cash payment to IHI in the amount of \$100,000. Upon the exercise of the First Option and the Second Option, Cavan will hold a 100% undivided interest in the Property. The Mining Option Agreement is subject to final TSX Venture Exchange Approval, which the Company anticipates it will receive in due course.

### **About Cavan**

Cavan Ventures Inc. is a Vancouver based TSX Venture Exchange-listed junior mining company with acquisitions in Canada and Arizona, USA. The Company's vision is to become a globally diversified resource company with strong focuses in gold, silver, and rare earth elements. Cavan strives to become a mid-tier producer

through the acquisition and development<sup>2</sup> of domestic and international mining properties.

On behalf of the Board of Directors:

**"Andrew Mah"**

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of management with respect to performance, business and future events. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, those risks relating to changes in the market, potential downturns in economic conditions, fluctuations in the price and supply of raw materials, equipment and skilled labour, fluctuations in the market price of minerals, foreign exchange fluctuations, regulatory requirements and changes thereto, competition, and other risk factors listed from time to time in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

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