



Suite 1220- 789 West Pender St.
Vancouver, British Columbia V6C 1H2
Phone: 604-683-3995/ Toll Free: 888-945-4770/Fax: 604-683-3988

CAVAN ANNOUNCES PRIVATE PLACEMENT EXTENSION

May 16, 2014, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V: CVN) (“Cavan” or “the Company”) further to its news releases of March 28, 2014 and April 10, 2014 the Company wishes to announce that the closing of its non-brokered private placement of 10 million flow through units and 10 million non-flow through units (the "Offering") has been extended by 30 days to allow investors time to complete and deliver their subscription agreements.

All other terms of the Offering remain the same.

The private placement is subject to the approval of the TSX Venture Exchange.

Cavan Venture’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventuresinc.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995

Toll Free: 1-888-945-4770

Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.