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Cavan Acquires Additional Graphite Properties in Quebec

May 8th, 2012 VANCOUVER, B.C. – Cavan Ventures Inc. (“Cavan” or the “Company”) (CVN-TSX:V) announces it has acquired a 100% interest in two graphite projects located in Quebec subject to regulatory approvals.

The projects consist of two areas of reported historic graphite drilling results obtained by the Ministère Des Richesses Naturelles –Quebec- Department of Natural Resources, one of the areas is adjacent to TIMCAL’s producing flake graphite mine and purification facility at Lac Des Iles, Quebec, the other project is located approximately 35km to the East of this facility. The Big Flake project is located adjacent to the TIMCAL Lac Des Iles flake graphite mine and purification facility and totals approximately 2,400 hectares and covers historic drill results reporting graphite intersections by the Quebec Department of Natural Resources. The historic drill holes are approximately 8km East-South-East and approximately 8km South-South-East from the TIMCAL minesite area. The results are reported in two historic drill hole reports GM35199 and GM35204 listed on the GESTIM MNRF database website. The report GM35199 dated December 1967, outlines from 50 feet to 325 feet “paragneiss feldspathic, quartz, biotite, and hornblende. A little graphite, especially in bands of slight calcite”. The report GM35204 dated July 1968 from 52 feet to 265 feet “Paragneiss feldspathic, biotite and quartz...containing a little graphite and pyrite.” Comparison of the descriptions of graphite to the TIMCAL minesite is the report GM35121 drilled in 1967 by the same Quebec Ministry on the TIMCAL minesite from 120 feet to 175 feet “Calcite crystalline white containing a little phlogopite and graphite.” The two historic drill holes are approximately 9km apart.

TIMCAL has owned the adjacent minesite ground since 1996 when it acquired STRATMIN Graphite Inc. which had graphite operations established since 1989- as reported in TIMCAL’s corporate website hosted on www.timcal.com.

The second project area covers approximately 900 hectares of ground that hosts two historic drill holes completed by the Quebec Ministry of Natural Resources. The report GM19806 detailing a hole drilled in 1965 reported from 60 feet to 100 feet “Paragneiss of biotite, feldspathic, quartz and a little...graphite.” From 100 feet to 180 feet “Pyroxenite feldspathic metamorphic fine grained with zones of calcite and a little graphite.” The report GM35180 reporting on a hole drilled in 1969 from 205 feet to 210 feet having “granules of paragneiss quartz rich in diorite rock with a zone of graphite.” The holes are approximately 4km apart.

The company cautions that it has not verified the quality and accuracy of the historic sampling results, nor the drilling results reported in this news release. The historic figures were generated from sources believed to be reliable; however, they have not been confirmed. Although the sampling results and drilling results are relevant, they have not been verified. The reported occurrences are within the Grenville Meta-sedimentary belt.

The terms of the acquisition are \$30,000 and 500,000 shares of the company subject to Regulatory Approvals.

The technical contents of this release were approved by Marvin Mitchell, P.Eng., a qualified person as defined by National Instrument 43-101.

Cavan Venture's mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.