NEWS RELEASE

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TSX Venture Symbol: CVN

Cavan Ventures Inc. enters into Investor Relations Agreement

Cavan Ventures Inc. (the "Company") is pleased to announce that effective May 15 and subject to regulatory approval, it has entered into an investor relations agreement (the "IR Agreement") with Buchalter Consulting Inc. ("Buchalter"), and its principal and sole shareholder, Stan Buchalter of Burlington, Ontario for a period of six months. Buchalter is a Burlington, Ontario based Investor Relations firm that will provide assistance with Cavan's investor relations and public relations effort. Also, Mr. Buchalter will initiate an investor awareness program that will introduce the Company to Buchalter's network of brokers and private investors, providing shareholder and investor communication services, handling the Company's public and media relations, and any other investor relations services as may be agreed upon by the Company and Buchalter.

Mr. Buchalter graduated from McMaster University in Hamilton in 1977 with a Bachelor of Arts in Political science and Economics. He owned and ran his family business for 20 years, and he has many years experience in the public market and started with his investor relations business in 2002. Mr. Buchalter has demonstrated his outstanding capabilities to maintain good communications with clients and shareholders in the past 20 years, and Cavan recognizes that his large client database and his good working relationship with investment advisors will help Cavan broaden its shareholders base.

The Company agrees to pay Buchalter \$2,500 per month during the term of the IR Agreement as well as all pre-approved expenses, which amount will be paid from general working capital. In addition, the Company will issue options to acquire 200,000 common shares of the Company at \$0.22 cents per share to Buchalter pursuant to the terms of the IR Agreement, which remains subject to the approval of the TSX Venture Exchange (the "Exchange"). 100,000 of the options granted to Buchalter shall vest on the four month anniversary of the IR Agreement, and the remaining 100,000 options shall vest six months thereafter. The options shall be granted under the terms of the Company's stock option plan and remain subject to further Exchange approval. The IR Agreement may be cancelled by either party within 15 days written notice. Buchalter advises that it directly or indirectly currently holds 10,000 shares of the Company and may acquire or dispose of securities of the Company.

This news release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cavan Ventures Inc. is a public resources exploration company based in Vancouver, British Columbia trading on the TSX Venture under the symbol, CVN. The Company's main business objective is to build a portfolio of resources properties with a focus on advancing quality properties to the production stage. For further information, please view Cavan Ventures Inc.'s website at <u>www.cavanventures.com</u>.

On behalf of the Board of Directors, CAVAN VENTURES INC.:

"Ming Chiang"

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