

NEWS RELEASE

Cavan Ventures Inc.

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TSX Venture Symbol: CVN

Cavan Appoints New President and CEO

Cavan Ventures Inc. (the “Company”) is pleased to announce the appointment of Ming Chiang as a director and the Company’s new President and CEO. Mr. Chiang has accepted this appointment in connection with the resignation of Ian Heathcote, who has chosen to pursue other business ventures. The Company wishes to acknowledge Mr. Heathcote’s success in achieving the Company’s IPO and listing on the TSX Venture Exchange.

Mr. Chiang is a resident of Richmond, British Columbia. He has held positions at various financial institutions, including investment advisor, mutual fund representative, and insurance advisor. His business experience and contacts are expected to be an asset to the Company, and the Board of Directors looks forward to his leadership for the next stage of the Company’s development.

On behalf of the Board of Directors:

“Ivan Cheong”

Ivan Cheong, Director

For further information please visit our website at www.cavanventures.com