

NEWS RELEASE

Cavan Ventures Inc.

Suite 579-1917 West 4th Ave.
Vancouver, B.C. V6J 1M7
Tel: (604) 288-2756 Fax: (604) 909-5199

May 11, 2010

TSX Venture Symbol: CVN

Cavan Closes 1st Tranche of its Non-Brokered Private Placement

Cavan Ventures Inc. (TSX Ventures: CVN.V) (“Cavan”), a public mineral exploration company based in Vancouver, British Columbia, is pleased to announce that it has completed the first tranche of its previously announced non-brokered private placement financing with Pacific Wally Capital Inc. (“Pacific Wally”). Cavan issued a total of 1,250,000 units (“Units”) at a price of \$0.20 per Unit for gross proceeds of \$250,000 in this initial closing. Each of the units consist of one common share (“Common Share”), plus one half of one non-transferable share purchase warrant (a “Warrant”). Each whole Warrant entitles the holder to purchase one additional common share at a price \$0.30 per share for a period of two years.

The proceeds of the private placement will be used for general working capital purposes and to fund further exploration on its B.C. properties. The Common Shares comprising the Units and any common shares issued upon the exercise of the Warrants are subject to a four month hold period expiring on September 12, 2010. The company expects to close the final tranche of the private placement, consisting of 1,250,000 units for aggregate gross proceeds of \$250,000 on May 18, 2010.

This news release contains certain forward-looking statements that reflect the current views and/or expectations of Cavan with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board of Directors:

“Ming Chiang”

Ming Chiang, President & CEO
(604)763-7748 (cell) or (604)288-2756
ming@cavanventures.com

For further information please visit our website at www.cavanventures.com