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CAVAN CLOSED FIRST TRANCHE OF ITS PRIVATE PLACEMENT

March 9, 2012, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) (“Cavan” or the “Company”) announces that, further to its news release dated February 13, 2012, the Company has completed the first tranche of its non-brokered private placement of 7,450,000 units (the "Units") at a price of \$0.05 per Unit for gross proceeds of \$372,500 (the "Offering").

Each Unit is comprised of one common share (a "Share") and one common share purchase warrant (a "Warrant") of the Company. Each Warrant will entitle the holder to purchase one Share (a “Warrant Share”) at a price of \$0.10 per Warrant Share until March 5, 2014.

Finders’ fees consisting of 690,000 broker warrants (the "Broker Warrants") and \$34,500 in cash were paid in accordance with the policies of the TSX Venture Exchange. Each Broker Warrant will entitle the holder to purchase one Share of the Company at a price of \$0.10 per Share until September 5, 2013.

All securities issued pursuant to the private placement are subject to a hold period expiring on July 6, 2012.

Cavan Ventures Inc. is a junior exploration company actively seeking mineral opportunities for the benefit of all its stakeholders. For further information please visit us at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.