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CAVAN RECEIVES WITHDRAWAL OF REQUISITION LETTER

March 1, 2012, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) (“Cavan” or the “Company”) announces that, further to the Company’s news release dated February 10, 2012, the Company has received a withdrawal letter from the three registered shareholders of the Company withdrawing their requisition to hold a meeting of the shareholders of the Company.

Cavan Ventures Inc. is a junior exploration company actively seeking mineral opportunities for the benefit of all its stakeholders. For further information please visit us at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.