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## CAVAN VENTURES INC. TRANSFERED TO THE NEX

June 6th, 2016, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) ("Cavan" or the "Company") announces in accordance with TSX Venture Policy 2.5, the Company has not maintained the requirements for a TSX Venture Tier 2 company. Therefore, effective at the opening on Tuesday, June 7, 2016, the Company's listing will transfer to NEX, the Company's Tier classification will change from Tier 2 to NEX, and the Filing and Service Office will change from Vancouver to NEX.

Trading in the shares of the Company will remain suspended. Trading is expected to remain suspended until such time that all financial statements have been completed and reviewed by the NEX. The Company will make a reinstatement application for a lift of the Cease Trade Orders immediately after such time as the company is able to meet its required filings obligations. Cavan continues with discussions with potential financiers.

The trading symbol for the Company will change from CVN to CVN.H. There is no change in the Company's name, no change in its CUSIP number and no consolidation of capital. The symbol extension differentiates NEX symbols from Tier 1 or Tier 2 symbols within the TSX Venture market.

Further to the Exchange Bulletins dated July 8, 2015 and November 4, 2015, trading in the shares of the Company will remain suspended. Members are prohibited from trading in the securities of the Company during the period of the suspension or until further notice.

Cavan Venture's mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at <a href="https://www.cavanventuresinc.com">www.cavanventuresinc.com</a>.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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## Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.