

NEWS RELEASE

Cavan Ventures Inc.

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TSX Venture Symbol: CVN

Cavan Ventures Inc. Announces Closing of Non-Brokered Private Placement

Further to the news release of June 19, 2008, Cavan Ventures Inc. ("Cavan") is pleased to announce the closing of its previously-announced non-brokered private placement, by issuing 900,000 units at a price of \$0.35 per unit, for gross proceeds to **Cavan** of \$315,000. The company has issued as fully paid and non assessable 900,000 units, of which 483,900 are flow-through shares and 416,100 non flow-through common shares of the Company at a price of \$0.35 per shares.

Each of the units will consist of either one flow-through share or one non flow-through common share, plus one non flow-through non-transferable share purchase warrant entitling the holder to purchase one additional common share at a price \$0.50 per share for a period of two years from the issue thereof.

In connection with the non-brokered private placement, **Cavan** paid commissions and finders' fees to Fortune Creek Investments Inc. in an amount equal to 10% of the proceeds raised by them in this non-brokered private placement.

The net proceeds of this non-brokered private placement will be used for initial exploration work program on the newly acquired **Kisgegas Property** and for general corporate working capital.

All common shares, flow-through shares, and warrants comprised in the units issued pursuant to this closing will be subject to a four-month "hold period" under the policies of the TSX Venture Exchange and applicable securities legislation.

The TSX Venture Exchange (the "Exchange") had reviewed and accepted for filing documentation regarding this non-brokered private placement on July 8, 2008.

This news release contains certain forward-looking statements that reflect the current views and/or expectations of Cavan Ventures Inc. with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly.

The TSX Venture Exchange (the “Exchange”) has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board of Directors,
CAVAN VENTURES INC.:

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