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Cavan Ventures Inc. First Phase of Pythonga Rare Earth Project Completed

January 3, 2013 VANCOUVER, B.C. – Cavan Ventures Inc. (“Cavan” or the “Company”) (CVN-TSX:V) announces it has completed a first phase ground program on its 100% owned Pythonga rare earth property located in Quebec.

The program, completed in Q4 2012, consisted of channel sampling, limited line cutting, limited radiometric survey, surface delimiting for future stripping and prospecting under the guidance of C.D.G.C. inc. from St-Lazare, Qc.. A total of 42 samples has been sent to ALS Minerals lab located in North Vancouver, BC. and the Company is eagerly awaiting results.

A second phase program, with objectives to locate and define drill targets for 2013, will be based on results received from phase one and continued investigation of previous workings on the property.

“We are extremely encouraged from what we have seen so far and based on previous results and look forward to an exciting 2013!” states Peter Swistak, President of Cavan.

The technical contents of this release were reviewed and approved by Dr. Christian Derosier, P.Geo., a qualified person as defined by National Instrument 43-101.

Cavan Venture’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventuresinc.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.