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Cavan Sets Options

February 24, 2012 VANCOUVER, B.C. – Cavan Ventures Inc. (“Cavan” or the “Company”) (CVN-TSX:V) announces it has granted a total of up to 800,000 stock options to directors, officers, employees and consultants of the company, exercisable at a price of \$0.10 per share for a period of five years from the date of grant.

The options have been granted in accordance with the company's stock option plan.

Cavan Venture’s mission is to identify, acquire, and advance high potential base and precious metal prospects. For more information visit the website at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.