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CAVAN ANNOUNCES CLOSING OF FLOW-THROUGH PRIVATE PLACEMENT

December 31, 2013, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V:CVN) (“Cavan” or the “Company”) announces that, further to its news releases dated December 4, 2013, the Company has completed its non-brokered private placement of 4,690,000 flow-through units (the "Units") at a price of \$0.05 per Unit for gross proceeds of \$234,500 (the "Offering").

Each Unit is comprised of one flow-through common share in the capital of the Company ("FT Share") and one non-flow-through share purchase warrant of the Company ("Warrant"). Each Warrant will entitle the holder to purchase one non flow-through common share in the capital of the Company (a "Warrant Share") at an exercise price of \$0.10 per Warrant Share until December 27, 2015.

There were no finders' fees paid in connection with the Offering. All securities issued pursuant to the Offering are subject to a hold period expiring on April 28, 2014.

The proceeds raised will be used for advancing two of its 100%-owned graphite projects, the Buckingham graphite project in the Buckingham Valley area of southwestern Quebec adjacent to the old Walker Mine and the Lake 19 graphite project in Saskatchewan adjacent to North Arrow Minerals Inc. Pikoo project.

Cavan Venture's mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventures.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.