

# CAVAN VENTURES INC.

TSX Venture Symbol: CVN

[www.cavanventures.com](http://www.cavanventures.com)

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**FOR IMMEDIATE RELEASE**

**August 19, 2011, Vancouver, British Columbia**

## **CAVAN PROVIDES UPDATE ON PREVIOUSLY ANNOUNCED SUBSCRIPTION RECEIPT PRIVATE PLACEMENT**

**VANCOUVER, BRITISH COLUMBIA -- [Cavan Ventures Inc.](http://www.cavanventures.com) ("Cavan" or the "Company") (TSX VENTURE EXCHANGE: CVN)** announced today that it has determined not to proceed with its previously announced brokered private placement of up to 16,000,000 subscription receipts. Cavan is reviewing its options and plans to undertake a further financing at such time that it considers appropriate depending upon market and other conditions.

### **About Cavan**

Cavan Ventures Inc. is a Vancouver based TSX Venture Exchange-listed junior mining company with acquisitions in Canada and Arizona, USA. The Company's vision is to become a globally diversified resource company with strong focuses in gold, silver, and rare earth elements. Cavan strives to become a mid-tier producer through the acquisition and development of domestic and international mining properties.

On behalf of the Board of Directors:

### **"Andrew Mah"**

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of Cavan with respect to its performance, business and future events, including statements, with respect to its ability to undertake a further financing. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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