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CAVAN INCREASES PRIVATE PLACEMENT FINANCING

April 10, 2014, VANCOUVER, B.C. – CAVAN VENTURES INC. (TSX-V: CVN) (“Cavan” or “the Company”) announces that further to the Company’s news release of March 28, 2014, Cavan has increased its non-brokered private placement from 5,000,000 flow through units (the "FT Units") to 10,000,000 FT Units at a price of \$0.05 per FT Unit for aggregate gross proceeds of up to \$500,000 (the "FT Offering"). Each FT Unit will be comprised of one flow-through common share in the capital of the Company ("FT Share") and one non-flow-through share purchase warrant of the Company ("FT Warrant"). Each FT Warrant will entitle the holder to purchase one non flow-through common share in the capital of the Company (a "FT Warrant Share") for a period of 18 months from the closing date at an exercise price of \$0.075 per FT Warrant Share.

Additionally the Company would like to announce it has arranged a non-brokered private placement of up to 10,000,000 non-flow-through units (the “NFT Units”) at a price of \$0.05 per NFT Unit for aggregate gross proceeds of up to \$500,000 (the "NFT Offering"). Each NFT Unit will be comprised of one common share in the capital of the Company ("NFT Share") and one share purchase warrant of the Company ("NFT Warrant"). Each NFT Warrant will entitle the holder to purchase one common share in the capital of the Company (a "NFT Warrant Share") for a period of 24 months from the closing date at an exercise price of \$0.06 per NFT Warrant Share.

The Company may, in its sole discretion, pay a finders' fee to agents of the Company consisting of: (i) a cash fee in an amount of 10% of the proceeds raised by such finder as part of this Offering, and (ii) a number of finder's warrants entitling the holder thereof to purchase that number of Shares of the Company ("Finder's Warrant") that is equal up to 10% of the number of FT and NFT Units placed through the finder as part of this Offering. Each Finder's Warrant will entitle the holder to purchase one non flow-through common share in the capital of the Company (a "Finder's Warrant Share") for a period of 18 months from the closing date at an exercise price of \$0.075 per Finder's Warrant Share.

The proceeds raised will be used for advancing two of its 100%-owned graphite projects, the Buckingham graphite project in the Buckingham Valley area of southwestern Quebec adjacent to the old Walker Mine and the Tetepiska graphite property in northeastern Quebec, located 24 kilometers southwest of the Lac Guéret graphite project that is presently under advanced exploration by Mason Graphite (TSX-V: LLG).

The private placement is subject to the approval of the TSX Venture Exchange.

Cavan Venture’s mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. For more information visit the website at www.cavanventuresinc.com.

ON BEHALF OF THE BOARD

Peter P. Swistak, President

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Statement:

Some statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Cavan Ventures Inc. Actual results may differ materially from those currently anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.